Commonwealth Bank School Banking

Starts at Laguna St Public School!!!

The Commonwealth Bank School Banking program is at Laguna St Public School! It's a great way to give your child a financial head start by helping them to learn about good money management and the importance of saving.

What is School Banking?
School Banking is a program designed to help your child develop strong financial literacy skills for the future. With the help of the School Banking Co-ordinators, children can start saving regularly through the school. Best of all, the School Banking program makes saving fun with an exciting Rewards Program that encourages regular participation.

Encouraging good saving habits
School Banking gives children hands-on experience at handling money and seeing it grow. The program helps them develop the knowledge, independence and confidence they need to manage their finances successfully as they get older.

Earning fun rewards
Every time your child makes a deposit through the School Banking program, regardless of how much, they will receive a cool Dollarmites token. Once they have saved 10 tokens they can swap them for fun Dollarmites rewards.

How does your child get involved?
In order to participate in the School Banking program, your child will need a Commonwealth Bank Youthsaver account which can be opened at ANY branch of the Commonwealth Bank convenient to you. If you are an existing customer with NetBank access, you can open an account online. Simply logon as usual, click the ‘offers and apply’ tab, then select ‘accounts’ and ‘Youthsaver’. For either option you will need to have your child’s birth certificate and your driver’s licence for identification.

If your child has an existing Commonwealth Bank Youthsaver / Dollarmite account, they can use this account for School Banking. They just need to bring their deposit in every week using their Dollarmites deposit wallet.

If you would like your child to participate in the School Banking Program, the Commonwealth Bank will be at school on the followings dates to open accounts

Thursday 9TH October
8.30AM

Benefits to our school
When your child completes their first deposit at school on Banking Day, our school receives $5.00 commission. A further 5% commission will be paid on all deposits made at the school. It is a great way for our school to raise funds while your child learns all the important lessons of saving money on a regular basis.

Our School Banking Day is every Thursday
starting Thursday 9th October!

Please bring your bankbook and give to your class teacher and start school banking.

Your school banking coordinator is Clare Basanovic